



Private Jewellery Insurance

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By its very nature, jewellery can be very individual and can have significant investment as well as sentimental value attached. For individual pieces, you need individualised policies. At J. Safra Sarasin Brokerage Limited, we can tailor-make a policy to specifically suit your needs.

Not only do we cover jewellery in its most traditional sense, we also include single stones, so whether you wear your items regularly, store them away for safe-keeping or hold them as an investment, we take this into account when designing your policy. We would always recommend that anything dear to you is valued regularly, but jewellery collections in particular can be worth significantly more than you might expect. This is why we operate on an 'Agreed Value Basis' meaning that at the inception of the policy, the insurance value of each item is agreed between you and the Insurers.

How do we insure your items?

Once we have the relevant information required for the policy, we will provide you with a quotation and copy of the proposed contract from Insurers. Our bespoke underwriting facility, underwritten by Lloyd's of London, is capable of covering collections of up to USD 400 million at any one location. For collections beyond this value, we have arrangements in place with other leading Insurers. With our facility, we strive to provide discretion, efficiency and speed of service.

If you are satisfied with the terms of the quotation, we will prepare the necessary documentation and have it agreed by Insurers on your behalf. We will send you a Confirmation of Placement, the agreed contract, the Certificate of Insurance and the Debit Note. If you require any further assistance or clarification throughout this process, any one of our staff will be happy to help you.

Notable Policy Features

- The Acquisitions Clause allows the total sum insured to be increased by a certain percentage so that any new items you acquire are covered automatically as long as you advise us within 60 days of the date of acquisition.
- We can also provide cover for items at other addresses outside of your principal place of residence, or at unnamed locations.
- Jewellery insurance policies generally only cover items if they are being worn or carried by you or if they are locked away.

However, we appreciate that this is not always practical so we can offer a certain limit outside of these circumstances, meaning that you have the freedom to leave an item out overnight, for example, without breaching the conditions of your policy.

- Under the Pairs and Sets Clause, multiple items which form a pair or set, such as matching earrings, can be insured with an agreed value for the total. Therefore if one part is lost, thus causing an overall depreciation in value, you can receive the full pre-agreed value of the pair or set, as approved by Insurers.

Notable Policy Exclusions

- Loss or damage caused by or resulting from natural ageing, gradual deterioration, inherent defect, rust or oxidation, moth or vermin; dyeing, cleaning, repairing or renovating or any similar process.
- Loss or damage to jewellery or watches unless such items are being worn or being carried by hand under your personal supervision or deposited in a bank or locked safe, unless you are staying in a hotel or motel when such items are kept in the principal safe of the hotel or motel.
- Electrical or mechanical fault or breakdown.
- Other specific exclusions may be applied to your policy but these will be discussed with you prior to policy placement.

What happens in the event of a claim?

If an item is lost or damaged, our team will be on hand to assist you. Our family-office culture means that we operate on a 24/7 basis and are here to offer you experienced and immediate advice.

Your contact at J. Safra Sarasin Brokerage Limited can guide you through the claims process to ensure as swift a settlement as possible. The claim settlement from Insurers can take two forms: where an insured item has been partially damaged, your insurance will pay for the necessary repairs and any consequential depreciation in value; if, however, an item is completely lost, destroyed or damaged beyond repair, the Insurers will pay the Agreed Value of the insured item.

In addition, we can offer access to a specialist panel of trusted advisers who can offer you professional advice in particular areas such as:

- Personal Security
- Jewellery Valuation

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Disclaimer

J. Safra Sarasin Brokerage Limited (JSSBL) is a company incorporated in England and Wales under registered number 7673756 with registered office address at 47 Berkeley Square, London W1J 5AU. JSSBL is an Appointed Representative of BMS Group Ltd (BMS) whose registered office address is One America Square, London EC3N 2LS. BMS is authorised and regulated by the Financial Conduct Authority (FCA). JSSBL's FCA Firm Reference No. is 562942 and BMS's FCA Firm Reference No. is 309686 and these may be checked on the FCA's Register by visiting the website of the FCA at <http://www.fsa.gov.uk/register/home.do> or by contacting the FCA on 0800 111 6768 (freephone) in the United Kingdom or +44 20 7066 1000 from outside the United Kingdom.