



Super Yacht Insurance

September 2018

At J. Safra Sarasin Brokerage we specialise in providing world-wide cover for Super Yachts.

Coverage includes:

- Hull and machinery
- War and terrorism
- Personal belongings
- Fine Art collections on board
- Crew and guest welfare
- Protection and Indemnity

We offer 'all risk' policies based around the American R12 wording. Therefore, unless specifically excluded within the terms and conditions of the contract, all losses are covered. We aim to offer the broadest coverage available at the most competitive premium we can source from both in-house underwriting facilities and other market leading insurers.

How do we insure your yacht?

Once we have gathered all the relevant information required we will provide you with a quotation from Insurers. We have our own facility underwritten by Lloyd's of London that is capable of insuring yachts and their equipment valued from USD 1M up to USD 100 million, and for any yachts that exceed this value, we have arrangements in place with leading insurers to cover the balance. The benefits of our in-house yacht facility are that it allows us to provide discretion, efficiency and quality of service to our clients.

We can also offer coverage for any contingent items that usually fall outside the normal scope of the policy, and place these separately for you into specialised markets. For example, helicopters or submarines that might be used in conjunction with the main yacht.

Once you are satisfied with the terms of your quotation, we will prepare the necessary documentation and have it agreed by insurers on your behalf. We will send you a Confirmation of Placement, the agreed contract and the debit note. If you require further assistance throughout this process, any one of our staff will be happy to assist you.

Notable Policy Features

- Coverage for all risk of physical loss or damage, fire, explosions, burst boilers, breakage of shafts, or any latent defect.
- Coverage for Property Damage, Bodily Injury and Costs.
- Coverage for reasonable expense for necessary medical, surgical, ambulance, hospital and professional nursing services – extending to crew personal accident remuneration if purchased.
- Coverage for physical loss or damage as well as War
- Protection and Indemnity in respect of war related perils.
- Coverage for liabilities to third parties and crew.

Notable Policy Exclusions:

- Any loss or damage directly or indirectly caused by or resulting from gradual deterioration, inherent vice, vermin or electrolysis.
- Any fine, or penalty or assessment against the Assured by any government.
- Liability of any charterer of the yacht.
- Bodily injury to or death of any person, to who benefits are payable under any Workmen's Compensation Act.
- Any hostile detonation of any weapon of war, outbreak of war between USA, UK, France, Russia, or China.
- Detainment under customs or quarantine regulations.

Other specific exclusions may be applied to your policy but these will be discussed with you prior to policy placement.

What happens in the event of a claim?

Our team will be on hand to assist you with any claims issues.

Our family-office culture means that we operate on a 24/7 basis and are here to offer you experienced and immediate advice.

Your contact at J Safra Sarasin Brokerage can guide you through the claims process to ensure as swift a settlement as possible.

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Disclaimer

J. Safra Sarasin Brokerage Limited (JSSBL) is a company incorporated in England and Wales under registered number 7673756 with registered office address at 47 Berkeley Square, London W1J 5AU. JSSBL is an Appointed Representative of BMS Group Ltd (BMS) whose registered office address is One America Square, London EC3N 2LS. BMS is authorised and regulated by the Financial Conduct Authority (FCA). JSSBL's FCA Firm Reference No. is 562942 and BMS's FCA Firm Reference No. is 309686 and these may be checked on the FCA's Register by visiting the website of the FCA at <http://www.fsa.gov.uk/register/home.do> or by contacting the FCA on 0800 111 6768 (freephone) in the United Kingdom or +44 20 7066 1000 from outside the United Kingdom.